

## Market Snapshot

KEY INDICES	28-Mar-25	21-Mar-25	%Ch
S&P CNX NIFTY	23519.35	23350.40	<b>0.72</b>
SENSEX	77414.92	76905.51	<b>0.66</b>
NIFTY MIDCAP 100	51672.25	51850.75	<b>-0.34</b>
NIFTY SMLCAP 100	16095.70	16184.95	<b>-0.55</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	28-Mar-25	21-Mar-25	%Ch
NIFTY BANK	51564.85	50593.55	<b>1.92</b>
NIFTY AUTO	21295.50	21756.00	<b>-2.12</b>
NIFTY FMCG	53589.80	52986.05	<b>1.14</b>
NIFTY IT	36886.15	36702.80	<b>0.50</b>
NIFTY METAL	9092.50	9203.55	<b>-1.21</b>
NIFTY PHARMA	21137.45	21625.90	<b>-2.26</b>
NIFTY REALTY	851.30	862.75	<b>-1.33</b>
BSE CG	62724.28	61901.78	<b>1.33</b>
BSE CD	54381.55	55329.40	<b>-1.71</b>
BSE Oil & GAS	25133.51	25095.90	<b>0.15</b>
BSE POWER	6588.41	6545.81	<b>0.65</b>

(Source: [Investing.com](https://www.investing.com))

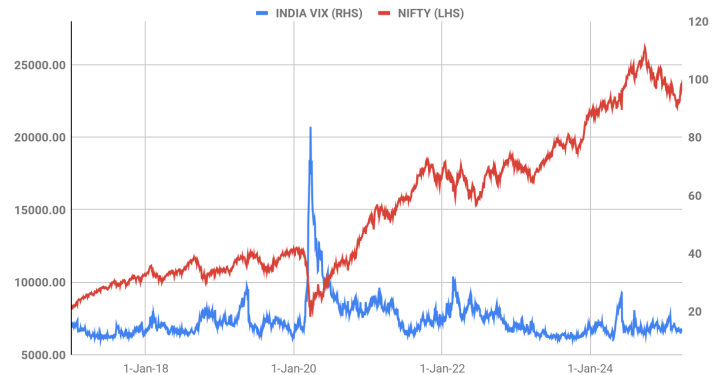
## FII & DII Activities (Rs Crore)

21/03/2025 to 28/03/2025

Activities	FIIs	DIIs
Buy	143590.27	112641.08
Sell	112662.37	109045.85
Net	<b>30927.90</b>	<b>3595.23</b>

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

## Barometers end FY25 with limited gains as Trump tariffs weigh on sentiment

The domestic equity indices posted decent gains this week, driven by foreign fund inflows and buying in blue-chip stocks, which supported the recovery in equities. However, the broader market underperformed this week. The sentiment remained, for most part of the week, remained cautious after American President Donald Trump announced the imposition of tariffs on auto imports into the US.

In the week ended on Friday, 28 March 2025, the S&P BSE Sensex advanced 509.41 points or 0.66% to settle at 77,414.92. The Nifty 50 index added 168.95 points or 0.72% to settle at 23,519.35. The BSE Mid-Cap index fell 0.71% to close at 41,531.12. The BSE Small-Cap index declined 1.39% to end at 46,638.13.

For the financial year 2024-25, the S&P BSE Sensex has risen 5.11% while the Nifty 50 index has gained 5.34%. The S&P BSE MidCap Index and the S&P BSE SmallCap Index have added 5.62% and 8.04%, respectively.

## Sensex Gainers - Weekly

SCRIPS	28-Mar-25	21-Mar-25	%Ch
<b>BAJAJFINSV</b>	2005.95	1845.65	<b>8.69</b>
<b>ULTRACEMCO</b>	11504.50	10979.00	<b>4.79</b>
<b>KOTAKBANK</b>	2171.30	2084.40	<b>4.17</b>
<b>HDFCBANK</b>	1828.50	1769.85	<b>3.31</b>
<b>AXISBANK</b>	1101.90	1071.15	<b>2.87</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	28-Mar-25	21-Mar-25	%Ch
<b>INDUSINDBK</b>	649.55	685.75	<b>-5.28</b>
<b>M&amp;M</b>	2666.35	2799.30	<b>-4.75</b>
<b>TATAMOTORS</b>	674.05	702.85	<b>-4.10</b>
<b>TITAN</b>	3063.80	3163.60	<b>-3.15</b>
<b>SUNPHARMA</b>	1735.45	1783.90	<b>-2.72</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	28-Mar-25	21-Mar-25	%Ch
<b>BAJAJFINSV</b>	2007.35	1847.25	<b>8.67</b>
<b>GRASIM</b>	2611.15	2469.40	<b>5.74</b>
<b>SHREECEM</b>	30502.95	28987.40	<b>5.23</b>
<b>ULTRACEMCO</b>	11509.55	10976.75	<b>4.85</b>
<b>GAIL</b>	183.04	175.05	<b>4.56</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	28-Mar-25	21-Mar-25	%Ch
<b>INDUSINDBK</b>	649.85	686.90	<b>-5.39</b>
<b>CIPLA</b>	1442.20	1523.85	<b>-5.36</b>
<b>M&amp;M</b>	2665.80	2801.85	<b>-4.86</b>
<b>DRREDDY</b>	1144.20	1200.15	<b>-4.66</b>
<b>TATAMOTORS</b>	674.45	702.95	<b>-4.05</b>

(Source: Capitaline)

India's private sector economy ended the 2024/25 fiscal year on a strong footing, sustaining robust expansions in new business intakes and output, according to preliminary HSBC flash PMI data. Although the rates of growth softened from February, they remained well above their respective long-run averages. Outstanding business volumes continued to rise, supporting another round of job creation, while price trends were mixed.

The HSBC Flash India Manufacturing PMI increased from 56.3 in February to 57.6 in March, signaling a notable improvement in operating conditions that was broadly aligned with the average for the 2024/25 fiscal year.

The HSBC Flash India Services PMI Business Activity Index dropped to 57.7 in March, down from the February final of 59.0.

The HSBC Flash India Composite Output Index marginally decreased from February's final reading of 58.8 to 58.6 in March. The latest figure was still above its long-run average of 54.7, indicating a sharp rate of expansion.

### Global Markets:

In Asia, Japan's Au Jibun Bank Manufacturing PMI fell to 48.3 in March, marking its ninth consecutive month of contraction, while the Services PMI dropped to 49.5, signaling its first contraction since mid-2024.

Bank of Japan Governor Kazuo Ueda signaled potential further interest rate hikes, while Japan's corporate services price index remained at 3%.

Japanese automaker stocks declined following confirmation of U.S. tariffs on imported cars and light trucks, set to take effect in April.

In China, the central bank announced changes to its medium-term lending facility (MLF) operations, potentially reducing the instrument's influence on monetary policy. The

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	28-Mar-25	21-Mar-25	%Ch
<b>FORTIS</b>	698.35	628.25	<b>11.16</b>
<b>IPCALAB</b>	1501.90	1407.05	<b>6.74</b>
<b>JUBLFOOD</b>	664.35	629.05	<b>5.61</b>
<b>RAMCOCEM</b>	896.75	855.85	<b>4.78</b>
<b>COFORGE</b>	8109.20	7746.80	<b>4.68</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	28-Mar-25	21-Mar-25	%Ch
<b>IDEA</b>	6.80	7.62	<b>-10.76</b>
<b>SONACOMS</b>	461.20	509.35	<b>-9.45</b>
<b>TTML</b>	56.29	61.56	<b>-8.56</b>
<b>ZEEL</b>	98.34	106.34	<b>-7.52</b>
<b>MAXHEALTH</b>	1096.95	1170.25	<b>-6.26</b>

(Source: Capitaline)

## World Markets

KEY INDICES	28-Mar-25	21-Mar-25	%Ch
<b>DJIA</b>	41583.90	41985.35	<b>-0.96</b>
<b>NASDAQ</b>	17322.99	17784.05	<b>-2.59</b>
<b>BOVESPA</b>	131902.19	132344.88	<b>-0.33</b>
<b>FTSE 100</b>	8658.85	8646.79	<b>0.14</b>
<b>CAC 40</b>	7916.08	8042.95	<b>-1.58</b>
<b>DAX</b>	22461.52	22891.68	<b>-1.88</b>
<b>MOEX RUSSIA</b>	3025.65	3191.61	<b>-5.20</b>
<b>NIKKEI 225</b>	37120.33	37677.06	<b>-1.48</b>
<b>HANG SENG</b>	23426.60	23689.72	<b>-1.11</b>
<b>STRAITS TIMES</b>	3972.43	3926.45	<b>1.17</b>
<b>SHANGHAI COMPOSITE</b>	3351.31	3364.83	<b>-0.40</b>
<b>JAKARTA</b>	6510.62	6258.18	<b>4.03</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

People's Bank of China (PBOC) will issue 450 billion yuan in one-year MLF loans using a new fixed-quantity, interest-rate, and multiple-price bidding method.

In the United Kingdom, the economy posted modest growth in the final quarter of 2024, with gross domestic product (GDP) increasing by 0.1% between October and December, which was unchanged from previous estimates, according to the latest figures from the Office for National Statistics (ONS). This follows a period of stagnation, with zero growth recorded in the third quarter. However, the ONS also reported a slight dip of 0.1% in GDP for January 2025.

Meanwhile, the private sector economic activity in the United States accelerated in March, with the S&P Global Composite PMI rising to 53.5. The Services PMI increased to 54.3, while the Manufacturing PMI decreased to 49.8.

(Source: Capitaline)

## Outlook and Technical View

U.S Donald Trump Tariffs rhetoric may continue to hog limelight. 2nd April 2025 deadline to impose reciprocal tariff by US President would be keenly watched next week. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23431, 23341, 23232, 23152 while levels of 23630, 23739, 23829, 23952 may act as resistance with pivot point at 23540.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
<b>NIFTY</b>	24-Apr-25	23643.00	23534.35	<b>0.46%</b>	<b>123.65</b>	502404	121614	<b>313.11%</b>
<b>BANKNIFTY</b>	24-Apr-25	51840.00	50967.00	<b>1.71%</b>	<b>275.15</b>	179486	74802	<b>139.95%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>IDEA</b>	6.80	6.85	24-Apr-25	<b>9.94%</b>
<b>RBLBANK</b>	173.53	174.61	24-Apr-25	<b>8.41%</b>
<b>BANDHANBNK</b>	146.28	147.17	24-Apr-25	<b>8.22%</b>
<b>MRF</b>	112677.75	113362.80	24-Apr-25	<b>8.22%</b>
<b>PFC</b>	414.25	416.70	24-Apr-25	<b>8.00%</b>
<b>TORNTPHARM</b>	3227.95	3246.95	24-Apr-25	<b>7.96%</b>
<b>MGL</b>	1386.95	1395.05	24-Apr-25	<b>7.90%</b>
<b>IDFCFIRSTB</b>	54.96	55.28	24-Apr-25	<b>7.87%</b>
<b>LICHSGFIN</b>	563.85	567.10	24-Apr-25	<b>7.79%</b>
<b>TORNTPOWER</b>	1486.85	1495.40	24-Apr-25	<b>7.77%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>PAGEIND</b>	42693.75	41861.00	24-Apr-25	<b>-26.37%</b>
<b>BHARATFORG</b>	1169.15	1148.80	24-Apr-25	<b>-23.53%</b>
<b>VOLTAS</b>	1458.70	1435.65	24-Apr-25	<b>-21.36%</b>
<b>DRREDDY</b>	1144.20	1130.05	24-Apr-25	<b>-16.72%</b>
<b>IGL</b>	203.12	201.63	24-Apr-25	<b>-9.92%</b>
<b>WIPRO</b>	262.25	261.70	24-Apr-25	<b>-2.84%</b>
<b>M&amp;MFIN</b>	283.00	282.45	24-Apr-25	<b>-2.63%</b>
<b>ASHOKLEY</b>	204.22	203.85	24-Apr-25	<b>-2.45%</b>
<b>INDIGO</b>	5115.35	5106.80	24-Apr-25	<b>-2.26%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	44509875	35622600	<b>1.25</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. BANKBARODA</b>	<b>2. KOTAKBANK</b>	<b>3. HDFCBANK</b>	<b>4. PNB</b>	<b>5. AXISBANK</b>
<b>6. FEDERALBNK</b>	<b>7. SBIN</b>	<b>8. CIPLA</b>	<b>9. DRREDDY</b>	<b>10. GRANULES</b>
<b>11. LUPIN</b>	<b>12. NATCOPHARM</b>	<b>13. ZYDUSLIFE</b>	<b>14. AJANTPHARM</b>	<b>15. AUROPHARMA</b>
<b>16. SUNPHARMA</b>				

(Source: [Moneycontrol](#))

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